

## WESTGATE-ON-SEA BUDGET V EXPENDITURE REPORT

Code	Details	YTD BUDGET	YTD ACTUAL	Movement	Comments
		Sep-18	Sep-18	ACTUAL	
<b>INCOME</b>					
4001	Precept	132,400.00	132,400.00	0.00	Precept increased for 2018-19 - this is paid in advance half yearly
4002	Government Support Grant	0.00	0.00	0.00	£0.00
4101	Allotments	120.00	292.45	172.45	Allotment income due in October
4102	Football	0.00	0.00	0.00	
4103	Groundwork for TDC	0.00	0.00	0.00	
4200	HMRC VAT Reclaim	1,700.00	4,143.72	2,443.72	VAT refund for 2017-18 £4143.72 higher due new office equipment
8000	VAT	24.52	71.32	46.80	VAT on Credits - Current year
4201	Bank Interest	6.25	7.30	1.05	
4250	Other Income	0.00	0.00	0.00	
4300	Neighbourhood Plan Grant	0.00	0.00	0.00	
4400	Grants & Donations	0.00	700.00	700.00	KCC Grant
4900	Lotto	0.00	50.00	50.00	New - donation for WOSTC projects
4995	Sundry	0.00	835.47	835.47	Credits received and Returned deposits
4999	Transferred from Reserves	0.00	0.00	0.00	
		<b>134,250.77</b>	<b>138,500.26</b>	<b>4,249.49</b>	<b>Income over achieved YTD by £</b>
<b>EXPENDITURE</b>					
8001	VAT	0.00	2,267.23	2,267.23	VAT to reclaim
5000	Salaries - Office Staff	15,960.00	14,318.87	(1,641.14)	This post was budget for 12hrs of Admin
5100	Salaries - Operatives	14,040.00	8,090.58	(5,949.42)	This was budget for 2 x 30 operatives
5200	Pension & PAYE	10,747.00	12,625.97	1,878.97	(£5,711.59)
6000	Vehicle Expenses	0.00	1,384.60	1,384.60	This includes Vehicle Ins, MOT, TAX, Repairs and Fuel
6100	Operational Equipment	3,000.00	82.32	(2,917.68)	
6200	Operational Materials	250.00	455.78	205.78	Total operational costs
6300	Signs	0.00	130.00	130.00	(£1,197.31)
7000	Office Rent & Rates & Utilities	7,950.00	7,813.85	(136.15)	
7010	Telephone & Broadband	500.00	2,025.31	1,525.31	
7020	Printing	0.00	1,204.22	1,204.22	
7030	Office Expenses	2,000.00	1,186.39	(813.61)	Total office running costs
7050	Office Refurb & New Equipment	500.00	1,489.66	989.66	£2,769.42
7100	Software & Licences	0.00	884.70	884.70	
7120	Subscriptions & Membership	1,250.00	342.33	(907.67)	
7130	Legal & Professional Fees	625.00	1,879.30	1,254.30	
7140	Insurance	1,150.00	1,161.75	11.75	
7150	Bank Fees	65.00	44.25	(20.75)	£1,222.33
7200	Recruitment	0.00	0.00	0.00	
7300	Clr & Officer Training	600.00	510.00	(90.00)	
7320	Clr Expenses	200.00	123.80	(76.20)	
7330	Chairman's Allowance	125.00	0.00	(125.00)	(£291.20)
7400	Community Engagement Newsle	1,500.00	332.50	(1,167.50)	This is now done inhouse so under printing
7410	Meetings / Hospitality	250.00	123.47	(126.53)	
7500	Allotments Expenditure	250.00	562.14	312.14	This for water charge now under correct code
7550	Football Pitches	0.00	0.00	0.00	
7600	S137 Expenditure	250.00	34.00	(216.00)	
7700	Events & Tourism	2,500.00	1,922.50	(577.50)	Punch & Judy (awaiting return of TDC deposit) £700 Grant received
7800	Grants & Donations	1,250.00	1,500.00	250.00	Westgate on Sea Lighting & Improvements £1000/Choir £500
7850	Neighbourhood Plan Grant	0.00	1,864.50	1,864.50	NP Grant £1864.50 surplus return for 2017-18
7900	Elections	0.00	0.00	0.00	
9000	Contingency	3,344.25	0.00	(3,344.25)	Contingency balance to be transferred
	<b>TOTAL EXPENDITURE</b>	<b>68,306.25</b>	<b>64,360.01</b>	<b>(3,946.24)</b>	<b>Expenditure under budget by £3,946.25 including Contingency</b>
	<b>INCOME (SURPLUS) RESERVES REQUIREC</b>	<b>(65,944.52)</b>	<b>(74,140.25)</b>	<b>(8,195.73)</b>	<b>Total surplus YTD (This includes contingency YTD)</b>

### Explanation for Significant Variance - Summary

Budget has been phased in accordance to when income/expenditure estimate to occur

Income overachieved mainly due to VAT refund for 2017-18 (one off office move reclaim)

Expenditure

Contingency allowance to be transferred to reserves

Events & Tourism awaiting costs for projects