

WESTGATE-ON-SEA BUDGET V EXPENDITURE REPORT

Code	Details	YTD BUDGET	YTD ACTUAL	Movement	Comments
		Jun-18	Jun-18	ACTUAL	
INCOME					
4001	Precept	66,200.00	66,200.00	0.00	Precept increased for 2018-19 - this is paid in advance for the first 6 mths
4001	Government Support Grant	0.00	0.00	0.00	£0.00
4101	Allotments	120.00	134.50	14.50	Allotment income due in October
4102	Football	0.00	0.00	0.00	
4103	Groundwork for TDC	0.00	0.00	0.00	
4200	HMRC VAT Reclaim	1,700.00	4,143.72	2,443.72	VAT refund for 2017-18 £4143.72 higher due new office equipment
4201	Bank Interest	3.13	0.19	(2.94)	
4250	Other Income	0.00	0.00	0.00	
4300	Neighbourhood Plan Grant	0.00	0.00	0.00	
4400	Grants & Donations	0.00	700.00	700.00	KCC Grant
4900	Lotto	0.00	20.00	20.00	New - donation for WOSTC projects
4995	Sundry	0.00	259.00	259.00	Credits received and Returned deposits
9000	Contingency - Reserves	0.00	0.00	0.00	
		68,023.13	71,457.41	3,434.29	Income over achieved YTD by £3,434.29
EXPENDITURE					
1	VAT	0.00	751.44	751.44	
5000	Salaries - Office Staff	7,980.00	7,688.26	(291.74)	This post was budget for 12hrs of Admin
5100	Salaries - Operatives	7,020.00	3,392.31	(3,627.69)	This was budget for 2 x 30 operatives
5200	Pension & PAYE	5,373.50	5,764.36	390.86	(£3,528.57)
6000	Vehicle Expenses	0.00	777.33	777.33	
6100	Operational Equipment	1,500.00	0.00	(1,500.00)	
6200	Operational Materials	125.00	97.96	(27.04)	Total operational costs
6300	Signs	0.00	130.00	130.00	(£619.71)
7000	Office Rent & Rates & Utilities	3,975.00	4,133.85	158.85	
7010	Telephone & Broadband	250.00	679.86	429.86	
7020	Printing	0.00	531.00	531.00	
7030	Office Expenses	1,000.00	529.79	(470.21)	Total office running costs
7050	Office Refurb & New Equipment	250.00	0.00	(250.00)	£399.50
7100	Software & Licences	0.00	200.50	200.50	
7120	Subscriptions & Membership	625.00	99.00	(526.00)	
7130	Legal & Professional Fees	312.50	1,305.00	992.50	
7140	Insurance	575.00	0.00	(575.00)	
7150	Bank Fees	32.50	18.00	(14.50)	£77.50
7200	Recruitment	0.00	0.00	0.00	
7300	Clr & Officer Training	300.00	290.00	(10.00)	
7320	Clr Expenses	100.00	123.80	23.80	
7330	Chairman's Allowance	62.50	0.00	(62.50)	(£48.70)
7400	Community Engagement Newsle	750.00	0.00	(750.00)	
7410	Meetings / Hospitality	125.00	48.47	(76.53)	
7500	Allotments Expenditure	125.00	9.60	(115.40)	
7550	Football Pitches	0.00	0.00	0.00	
7600	S137 Expenditure	125.00	34.00	(91.00)	
7700	Events & Tourism	1,250.00	0.00	(1,250.00)	
7800	Grants & Donations	625.00	1,000.00	375.00	Westgate on Sea Lighting & Improvements
7850	Neighbourhood Plan Grant	0.00	1,864.50	1,864.50	NP Grant £1864.50 surplus return for 2017-18
7900	Elections	0.00	0.00	0.00	
9000	Contingency	1,672.13	0.00	(1,672.13)	Contingency balance to be transferred
	TOTAL EXPENDITURE	34,153.13	29,469.03	(4,684.10)	Expenditure under budget by £4,684.10 the month
	INCOME (SURPLUS) RESERVES REQUIRED	(33,870.00)	(41,988.38)	(8,118.38)	Total surplus YTD

Explanation for Significant Variance - Summary

Budget has been phased in accordance to when income/expenditure estimate to occur

Income overachieved mainly due to VAT refund for 2017-18 (one off office move reclaim)

Expenditure

Contingency allowance to be transferred to reserves

Events & Tourism awaiting costs for projects