

WESTGATE-ON-SEA BUDGET V EXPENDITURE REPORT

Code	Details	YTD BUDGET Dec-18	YTD ACTUAL Dec-18	Movement ACTUAL	Comments
INCOME					
4001	Precept	132,400.00	132,400.00	0.00	Precept increased for 2018-19 - this is paid in advance half yearly
4002	Government Support Grant	0.00	0.00	0.00	£0.00
4101	Allotments	2,420.00	3,627.45	1,207.45	This now includes charge for water
4102	Football	0.00	0.00	0.00	
4103	Groundwork for TDC	0.00	0.00	0.00	
4200	HMRC VAT Reclaim	1,700.00	4,143.72	2,443.72	VAT refund for 2017-18 £4143.72 higher due new office equipment
8000	VAT	24.52	71.32	46.80	VAT on Credits - Current year
4201	Bank Interest	9.38	96.97	87.60	
4250	Other Income	0.00	0.00	0.00	
4300	Neighbourhood Plan Grant	0.00	0.00	0.00	
4400	Grants & Donations	0.00	900.00	900.00	Grant for Punch & Judy £700 / Lanterns for Beacon Event £200
4900	Lotto	0.00	78.50	78.50	New - donation for WOSTC projects
4995	Sundry	0.00	7,059.20	7,059.20	This includes £5217.30 Ins claim to be transferred to reserves
4999	Transferred from Reserves	0.00	0.00	0.00	
		136,553.90	148,377.16	11,823.26	Income over achieved YTD by £11,823.26 - this incl £5217.30 Ins
EXPENDITURE					
8001	VAT	0.00	3,431.29	3,431.29	VAT to reclaim
5000	Salaries - Office Staff	23,940.00	21,885.43	(2,054.57)	This post was budget for 12hrs of Admin
5100	Salaries - Operatives	21,060.00	13,245.00	(7,815.00)	This was budget for 2 x 30 operatives
5200	Pension & PAYE	16,120.50	18,125.12	2,004.62	(£7,864.95)
6000	Vehicle Expenses	0.00	2,813.79	2,813.79	This includes Vehicle Ins, MOT, TAX, Repairs and Fuel
6100	Operational Equipment	4,500.00	82.32	(4,417.68)	
6200	Operational Materials	375.00	837.43	462.43	Total operational costs
6300	Signs	0.00	130.00	130.00	(£1,011.46)
7000	Office Rent & Rates & Utilities	11,925.00	11,562.46	(362.54)	
7010	Telephone & Broadband	750.00	2,477.93	1,727.93	
7020	Printing	0.00	1,963.12	1,963.12	
7030	Office Expenses	3,000.00	2,638.92	(361.08)	Total office running costs
7050	Office Refurb & New Equipment	750.00	1,375.57	625.57	£3,592.99
7100	Software & Licences	0.00	1,418.10	1,418.10	
7120	Subscriptions & Membership	1,875.00	666.00	(1,209.00)	
7130	Legal & Professional Fees	937.50	2,841.80	1,904.30	
7140	Insurance	1,725.00	1,161.75	(563.25)	
7150	Bank Fees	97.50	138.75	41.25	£1,591.40
7200	Recruitment	0.00	0.00	0.00	
7300	Clr & Officer Training	900.00	646.00	(254.00)	
7320	Clr Expenses	300.00	123.80	(176.20)	
7330	Chairman's Allowance	187.50	0.00	(187.50)	(£617.70)
7400	Community Engagement Newsle	2,250.00	382.50	(1,867.50)	This is now done inhouse so under printing
7410	Meetings / Hospitality	375.00	123.47	(251.53)	
7500	Allotments Expenditure	375.00	1,028.67	653.67	This for water charge now under correct code
7550	Football Pitches	0.00	0.00	0.00	
7600	S137 Expenditure	375.00	59.00	(316.00)	
7700	Events & Tourism	3,750.00	3,307.95	(442.05)	
7800	Grants & Donations	1,875.00	2,620.00	745.00	See attached breakdown
7850	Neighbourhood Plan Grant	0.00	1,864.50	1,864.50	NP Grant £1864.50 surplus return for 2017-18
7900	Elections	0.00	0.00	0.00	
9000	Contingency	5,016.38	1,610.00	(3,406.38)	BINS £1,610 - Contingency balance to be transferred
TOTAL EXPENDITURE		102,459.38	98,560.65	(3,898.73)	Expenditure under budget by £5,616.39.39 including Contingency
INCOME (SURPLUS) RESERVES REQUIRE		(34,094.52)	(49,816.51)	(15,721.99)	Total surplus YTD (This includes contingency YTD)

Explanation for Significant Variance - Summary

Budget has been phased in accordance to when income/expenditure estimate to occur
 Income overachieved mainly due to VAT refund for 2017-18 (one off office move reclaim)
Expenditure
 Payroll Costs under budget due to staff vacancies
 Contingency allowance to be transferred to reserves
 Events & Tourism awaiting costs for projects